

THANASARN OPEN-END FUND (TSARN)

FUND INFORMATION

Type : Open-end Fund
Inception : January 18, 2001

Registered Size : 3,000 Btm

Investment Policy : The fund invests in fixed income instruments, both government and corporate.

Dividend Policy : Dividends will be paid at least twice a year, if there is substantial realized profit or retained earnings.

Supervisor : The Siam Commercial Bank Plc.
(Trustee and Custodian)

Registrar : Thanachart Fund Management Co., Ltd.

Auditor : ANS Audit Ltd.

MANAGEMENT COMPANY

Thanachart Fund Management Co., Ltd.

Address : 231 Thanachart ParkPlace Building,
5th-7th Floor Ratchadamri Road,
Lumpini, Pathumwan Bangkok 10330
<http://www.thanachartfund.com>

Telephone : 0-2126-8399

Fax : 0-2126-8398

E-mail : mailus@thanachartfund.com

Fund Manager : Khun Tragoolchitr Jittasaiyapan

Khun Orapan Aussanasuwanr Khun Vipasiri Kasemsuk

Khun Rachanipa Pakphanich

UNIT PURCHASE AND REDEMPTION

Purchase Date : every working day (8.30 a.m.-15.30 p.m.)

Initial Purchase : ฿1,000

Subsequent Purchase : ฿1,000

Redemption Date : first working day of every month

Minimum Redemption : ฿1,000

Minimum Balance : 100 units

FEES AND CHARGES

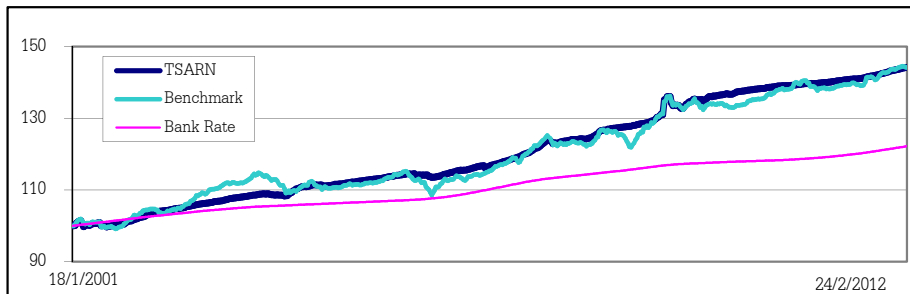
Client's Fees

Front-end Fee : -
Back-end Fee : -
Switching Fee : -
Unit Transfer Fee : ฿20/Transaction

Fund's Fees and Expenses

Management Fee : 0.750%
Supervisory Fee : 0.063%
Registrar Fee : 0.125%
Others : Actual

FUND PERFORMANCE / BENCHMARK



Bank Rate = The average 1-year fixed deposit rate quoted by 3 big commercial banks : TFB, SCB and BBL .
Benchmark = TBDC and Bank Rate in equal portions. (AIMC Standards)

PERFORMANCE

(as of February 24, 2012)

NET ASSET VALUE : 770.90 Btm PER UNIT : 11.2237 Baht

Change in Net Asset Value Per Unit		Annualized Return	
3 Months	0.92%	3 Months	3.67%
Benchmark	0.88%	Benchmark	3.53%
6 Months	1.82%	6 Months	3.63%
Benchmark	1.86%	Benchmark	3.72%
12 Months	2.89%	12 Months	2.89%
Benchmark	4.19%	Benchmark	4.19%
3 Years	8.65%	3 Years	2.88%
Benchmark	8.56%	Benchmark	2.85%
Since Inception	44.19%	Since Inception	3.98%
Benchmark	44.12%	Benchmark	3.97%

AIMC Compliance

HISTORICAL PERFORMANCE (Annualized Return)

Year	Q1	Q2	Q3	Q4	Total
2011	1.60%	1.72%	2.96%	4.00%	2.59%
2010	1.88%	2.12%	1.04%	1.28%	1.59%
2009	-5.72%	3.64%	3.88%	2.88%	1.15%

SECTOR WEIGHTINGS (% of NAV)

BOND & DEBENTURE

- Corporate 23.68%
- State Enterprise 22.87%
- Banks & Finance Companies 8.43%
- Govt & Guaranteed by MOF 2.75%

Total **57.73%**

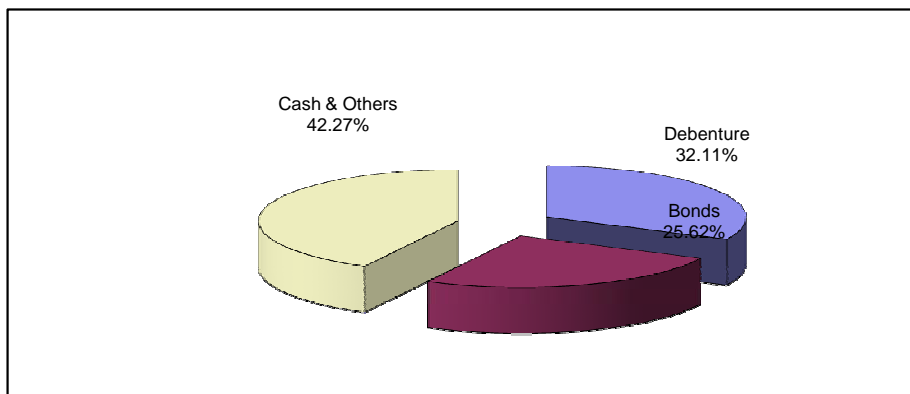
TOP 5 ISSUERS (% of NAV)

BOND & DEBENTURE

- Bank of thailand 21.56%
- Hana Microelectronics 12.98%
- Kiatnakin Finance 4.54%
- Hemaraj Land And Development 3.31%
- Land And Houses 3.21%

Total **45.60%**

ASSET ALLOCATION (% of NAV)



Selling agent : Thanachart Bank Plc.	1770	Sicco Securities Plc.	0-2627-3100	Thanachart Securities Plc.	0-2217-8852
GSB	0-2299-8170	KT ZMICO Securities Co.,Ltd.	0-2264-5913	I V Global Securities Co., Ltd.	0-2658-5800
United Securities Plc.	0-2207-0038				

This Mutual Fund's performance measurement report has been prepared in accordance with the guidelines set by Association Investment Management Companies.
Investment in mutual funds contains certain risks. Past performance is not a guarantee of future results. Before investing, please carefully study the prospectus of the fund.